

PALENCIA PRESS RELEASE

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FOR IMMEDIATE RELEASE

PALENCIA OPENING NEW MODEL HOME PARK ON APRIL 26 AS PART OF REJUVENATION EFFORT

ST. AUGUSTINE, Fla. (April 23, 2014) – Palencia Realty LLC, the marketing and sales arm of Hines' master-planned community of [Palencia](#), will open a new model home park featuring four new designs on Saturday, April 26.

As part of a rejuvenation effort, a section of Senora Court at Palencia will house four new model homes built by the community's preferred builders to showcase new designs available to buyers.

The models by Arthur Rutenberg Homes, CornerStone Homes, The Cottage Home Company, and Dostie Homes will vary in size from 3,300 square feet to 4,600 square feet – each situated on large lots that capitalize on the natural beauty of the 1,450-acre community in central St. Johns County.

Palencia has undergone exciting new changes in the past year, with a major renovation of The Palencia Club community clubhouse, growth within its Village Center hub, new commercial leasing along U.S. Route 1 near its entrance and strong sales in 2013 that have continued into 2014.

"It's an exciting time for us," said Naomi Lumley, director of sales of Palencia. "We're unveiling four new model homes to give prospective buyers interesting new options and we have plans for new offerings later this year."

The new models on Senora Court will be open for tours throughout the Northeast Florida Builders Association's Parade of Homes, Saturday, April 26 through Sunday, May 4. For details and directions, call (904) 810-0500 or visit vivapalencia.com.

About Palencia and Hines

Located 10 miles north of St. Augustine in central St. Johns County, Palencia is a 1,450-acre master-planned community featuring attractive homes, family-friendly amenities and a town center set along the natural landscape of Florida's Intracoastal Waterway. The community offers a variety of home styles, retail and office offerings and more than 33 acres of parks and open areas. A 40-acre Village Center contains an eclectic mix of shops and offices, as well as the Palencia Golf Clubhouse, swim facilities, tennis and fitness centers. An Arthur Hills-designed championship golf course is woven through Palencia's coastal oaks with spectacular views of the Tolomato River.

Palencia has been developed by Hines, a privately owned real estate firm involved in real estate investment, development and property management worldwide. More information about Palencia is available at www.vivapalencia.com or by calling (904) 810-0500.

Photography:

1. Arthur Rutenberg Homes' Bermuda model
2. CornerStone Homes' The Senora model
3. The Cottage Home Company's Madison model
4. Dostie Homes' The Alexandra model

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