

# NOTICE OF PUBLIC HEARING

## Proposed WOODBINE School Budget Summary

### Fiscal Year 2025 - 2026

Location of Public Hearing: Woodbine Community School District - Library 501 Weare Street Woodbine, IA 51579	Date of Hearing: 04/28/2025	Time of Hearing: 07:00 AM
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The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	3,259,588	3,386,964	3,145,391	% 1.8
Utility Replacement Excise Tax	2	27,369	30,388	30,539	% -5.3
Income Surtaxes	3	333,365	268,729	397,020	% -8.4
Tuition/Transportation Received	4	602,924	591,380	499,734	
Earnings on Investments	5	286,027	282,791	358,479	
Nutrition Program Sales	6	123,764	121,974	125,119	
Student Activities and Sales	7	88,191	236,204	219,639	
Other Revenues from Local Sources	8	648,057	644,958	1,246,497	
Revenue from Intermediary Sources	9	0	0	15,700	
State Foundation Aid	10	4,286,470	4,058,749	3,468,545	
Instructional Support State Aid	11	14,025	0	0	
Other State Sources	12	751,854	921,602	827,942	
Two Tier Assessment Limitation Replacement	13	49,816	49,816	20,928	
Title 1 Grants	14	45,537	83,698	83,698	
IDEA and Other Federal Sources	15	744,880	740,903	2,052,788	
Total Revenues	16	11,261,867	11,418,156	12,492,019	
General Long-Term Debt Proceeds	17	0	0	5,505,456	
Transfers In	18	588,332	579,637	207,272	
Proceeds of Fixed Asset Dispositions	19	47,215	47,215	73,676	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	11,897,414	12,045,008	18,278,423	
Beginning Fund Balance	22	6,912,216	8,561,323	9,748,946	
<b>Total Resources</b>	23	18,809,630	20,606,331	28,027,369	
<b>*Instruction</b>	24	6,671,997	6,607,811	8,499,331	% -11.4
Student Support Services	25	189,636	177,162	125,035	
Instructional Staff Support Services	26	882,576	838,412	500,272	
General Administration	27	469,356	456,944	638,987	
School Administration	28	390,948	379,107	342,460	
Business & Central Administration	29	183,396	178,578	117,695	
Plant Operation and Maintenance	30	951,321	896,947	757,413	
Student Transportation	31	423,382	265,438	259,062	
<b>*Total Support Services (lines 25-31)</b>	31A	3,490,615	3,192,588	2,740,924	% 12.9
<b>*Noninstructional Programs</b>	32	678,759	668,729	568,474	% 9.3
Facilities Acquisition and Construction	33	292,547	1,115,267	3,133,472	
Debt Service (Principal, interest, fiscal charges)	34	1,278,218	1,317,506	4,093,888	
AEA Support - Direct to AEA	35	193,794	209,549	222,685	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	1,764,559	2,642,322	7,450,045	% -51.3
Total Expenditures	36	12,605,930	13,111,450	19,258,774	
Transfers Out	37	591,404	582,665	207,272	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	13,197,334	13,694,115	19,466,046	
Ending Fund Balance	40	5,612,296	6,912,216	8,561,323	
<b>Total Requirements</b>	41	18,809,630	20,606,331	28,027,369	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		13.56050			