

MADISON COUNTY, TENNESSEE

BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2027

BUDGET COMMITTEE PROPOSED BUDGET

GENERAL FUND

	Actual 2024-2025	Estimated 2025-2026	Proposed 2026-2027
Estimated Revenues & Other Sources			
Local Taxes	\$ 43,690,452	\$ 46,639,828	\$ 48,290,005
State of Tennessee	5,493,480	5,271,941	4,159,583
Federal Government	410,058	136,084	89,857
Other Sources	13,049,462	15,787,154	9,533,500
	-	-	-
Total Estimated Revenues & Other Sources	\$ 62,643,452	\$ 67,835,007	\$ 62,072,945
	-	-	-
Estimated Expenditures & Other Uses			
Salaries	\$ 33,564,574	\$ 36,450,366	\$ 37,623,681
Other Cost	31,342,690	31,264,898	31,527,286
	-	-	-
Total Estimated Expenditures & Other Uses	\$ 64,907,264	\$ 67,715,264	\$ 69,150,967
	-	-	-
Excess of Estimated Revenue over or (under)			
Estimated Expenditures	\$ (2,263,812)	\$ 119,743	\$ (7,078,022)
Estimated Beginning Fund Balance - July 1	24,152,252	21,888,440	22,008,183
	-	-	-
Estimated Ending Fund Balance - June 30	\$ 21,888,440	\$ 22,008,183	\$ 14,930,161
	=	=	=
Full Time Employee Positions 544 (as of May 2026)			

	Actual 2024-2025	Estimated 2025-2026	Proposed 2026-2027
<u>HIGHWAY/PUBLIC WORKS FUND</u>			
Estimated Revenues & Other Sources			
Local Taxes	\$ 1,892,803	\$ 1,965,411	\$ 1,978,022
State of Tennessee	3,748,613	9,099,709	6,084,575
Other Sources	730,199	23,191	25,000
	-	-	-
Total Estimated Revenues & Other Sources	\$ 6,371,615	\$ 11,088,311	\$ 8,087,597
	-	-	-
Estimated Expenditures & Other Uses			
Salaries	\$ 1,636,261	\$ 1,778,267	\$ 2,320,136
Other Costs	15,507,467	7,139,472	9,711,473
	-	-	-
Total Estimated Expenditures & Other Uses	\$ 17,143,728	\$ 8,917,739	\$ 12,031,609
	-	-	-
Excess of Estimated Revenue over or (under)	\$ (10,772,113)	\$ 2,170,572	\$ (3,944,012)
Estimated Expenditures			
Estimated Beginning Fund Balance - July 1	14,424,363	3,652,250	5,822,822
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Estimated Ending Fund Balance - June 30	\$ 3,652,250	\$ 5,822,822	\$ 1,878,810
	=	=	=
Full Time Employee Positions 29 (as of May 2026)			

	Actual 2024-2025	Estimated 2025-2026	Proposed 2026-2027
<u>GENERAL PURPOSE SCHOOL FUND</u>			
Estimated Revenues & Other Sources			
Local Taxes	\$ 51,415,507	\$ 46,457,545	\$ 46,679,612
State of Tennessee	96,073,057	97,131,302	98,872,769
Federal Government	631,337	50,769	75,000
Other Sources	2,997,119	6,917,205	1,208,300
	-	-	-
Total Estimated Revenues & Other Sources	\$ 151,117,020	\$ 150,556,821	\$ 146,835,681
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Estimated Expenditures & Other Uses			
Salaries	\$ 97,377,786	\$ 104,969,285	\$ 105,453,750
Other Costs	61,145,940	52,246,245	49,690,794
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Total Estimated Expenditures & Other Uses	\$ 158,523,726	\$ 157,215,530	\$ 155,144,544
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Excess of Estimated Revenue over or (under)			
Estimated Expenditures	\$ (7,406,706)	\$ (6,658,709)	\$ (8,308,863)
Estimated Beginning Fund Balance - July 1	38,899,011	31,492,305	24,833,596
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Estimated Ending Fund Balance - June 30	\$ 31,492,305	\$ 24,833,596	\$ 16,524,733
	=	=	=
Full Time Employee Positions 1,711 (as of May 2026)			

	Actual 2024-2025	Estimated 2025-2026	Proposed 2026-2027
<u>DEBT SERVICE FUND</u>			
Estimated Revenues & Other Sources			
Local Taxes	\$ 15,943,118	\$ 16,486,506	\$ 13,344,153
Other Sources	1,112,500	0	0
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Total Estimated Revenues & Other Sources	\$ 17,055,618	\$ 16,486,506	\$ 13,344,153
	-	-	-
Estimated Expenditures & Other Uses			
Debt Service Cost	\$ 12,037,492	\$ 12,024,073	\$ 29,728,555
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Total Estimated Expenditures & Other Uses	\$ 12,037,492	\$ 12,024,073	\$ 29,728,555
	-	-	-
Excess Estimated Revenue over or (under)			
Estimated Expenditures	\$ 5,018,126	\$ 4,462,433	\$ (16,384,402)
Estimated Beginning Fund Balance - July 1	27,610,101	32,628,227	37,090,660
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Estimated Ending Fund Balance - June 30	\$ 32,628,227	\$ 37,090,660	\$ 20,706,258
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