

PUBLIC NOTICE

NOTICE OF INTENT TO MAKE APPROPRIATIONS TO NONPROFIT ORGANIZATIONS

Notice is hereby given that the Lake County Commission intends to make the following appropriations to nonprofit organizations for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

ORGANIZATION	AMOUNT	PURPOSE
Lake County Rescue Squad	\$3,000	To support emergency rescue services, training, equipment, and operational expenses benefiting the residents of Lake County.
Reelfoot Lake Tourism Council	\$35,000	To promote tourism in Lake County through advertising, marketing, visitor promotion, special events, and other tourism-related activities benefiting Lake County and its residents.
TOTAL	\$38,000	

These proposed appropriations are subject to approval by the Lake County Commission and compliance by each recipient organization with all applicable requirements of Tennessee law.

NOTICE OF PROPOSED PROPERTY TAX LEVY LAKE COUNTY, TENNESSEE

Notice is hereby given that the Lake County Commission intends to establish a combined property tax rate of **\$3.3660 on each \$100 of taxable property** for the fiscal year beginning July 1, 2026. The proposed levy is allocated among the following funds:

FUND	RATE
General	\$2.5125
Solid Waste	\$0.1585
Highway/Public Works	\$0.0161
General Purpose School	\$0.5177
Debt Service	\$0.1612
TOTAL	\$3.3660

The proposed property tax levy is subject to approval by the Lake County Commission.

Lake County, Tennessee Proposed Budget For the Fiscal Year Ending June 30, 2027

	Actual 2024-2025	Estimated 2025-2026	Proposed 2026-2027
General Fund			
Estimated Revenues and Other Sources			
Local Taxes	\$ 3,736,455	\$ 4,042,662	\$ 4,108,610
State of Tennessee	662,489	996,326	659,805
Federal Government	120,876	6,000	505,900
Other Sources	2,115,221	1,637,500	1,657,050
Total Estimated Revenues and Other Sources	\$ 6,635,041	\$ 6,682,488	\$ 6,931,365
Estimated Expenditures and Other Uses			
Salaries	\$ 3,692,648	\$ 3,816,543	\$ 3,793,829
Other Costs	2,178,613	2,810,059	3,095,971
Total Estimated Expenditures and Other Uses	\$ 5,871,261	\$ 6,626,602	\$ 6,889,800
Estimated Beginning Fund Balance – July 1	\$ 1,292,460	\$ 2,056,240	\$ 2,112,126
Estimated Ending Fund Balance – June 30	\$ 2,056,240	\$ 2,112,126	\$ 2,153,691
Employee Positions	79	86	94
Highway/Public Works Fund			
Estimated Revenues and Other Sources			
Local Taxes	\$ 27,847	\$ 27,660	\$ 28,010
State of Tennessee	2,672,332	3,633,394	2,829,169
Federal Government	-	-	-
Other Sources	36,408	80,200	80,200
Total Estimated Revenues and Other Sources	\$ 2,736,587	\$ 3,741,254	\$ 2,937,379
Estimated Expenditures and Other Uses			
Salaries	\$ 770,367	\$ 863,732	\$ 885,562
Other Costs	\$ 1,995,930	\$ 2,515,476	\$ 2,080,214
Total Estimated Expenditures and Other Uses	\$ 2,766,297	\$ 3,379,208	\$ 2,965,776
Estimated Beginning Fund Balance – July 1	\$ 3,503,410	\$ 3,473,700	\$ 3,835,746
Estimated Ending Fund Balance – June 30	\$ 3,473,700	\$ 3,835,746	\$ 3,807,349
Employee Positions	14	14	14
General Purpose School Fund			
Estimated Revenues and Other Sources			
Local Taxes	\$ 1,209,612	\$ 1,185,784	\$ 1,185,817
State of Tennessee	\$ 7,179,070	\$ 7,720,202	\$ 9,651,130
Federal Government	\$ 78,511	\$ -	\$ -
Other Sources	\$ 288,356	\$ 102,950	\$ 107,950
Total Estimated Revenues and Other Sources	\$ 8,755,549	\$ 9,008,936	\$ 10,944,897
Estimated Expenditures and Other Uses			
Salaries	\$ 5,389,201	\$ 6,217,286	\$ 6,491,413
Other Costs	5,326,255	3,874,099	4,123,359
Total Estimated Expenditures and Other Uses	\$ 10,715,456	\$ 10,091,385	\$ 10,614,772
Estimated Beginning Fund Balance – July 1	\$ 4,044,307	\$ 2,084,400	\$ 1,001,951
Estimated Ending Fund Balance – June 30	\$ 2,084,400	\$ 1,001,951	\$ 1,332,076
Employee Positions	119	143	139
Debt Service Fund			
Estimated Revenues and Other Sources			
Local Taxes	\$ 927,684	\$ 831,312	\$ 720,457
Other Sources	244,172	125,000	125,000
Total Estimated Revenues and Other Sources	\$ 1,171,856	\$ 956,312	\$ 845,457
Estimated Expenditures and Other Uses			
Debt Service Costs	\$ 831,841	\$ 828,685	\$ 825,205
Total Estimated Expenditures and Other Uses	\$ 831,841	\$ 828,685	\$ 825,205
Estimated Beginning Fund Balance – July 1	\$ 1,111,511	\$ 1,451,526	\$ 1,579,153
Estimated Ending Fund Balance – June 30	\$ 1,451,526	\$ 1,579,153	\$ 1,599,405
Employee Positions	0	0	0